

of the recommendation. On receipt of any such recommendation the Minister may take such action thereon as he thinks fit in accordance with regulations under this Act.

(3.) All moneys advanced or expended by the Minister under the authority of this section in respect of any land shall bear interest at such rate as may be determined by the Minister, and shall be secured by way of a first mortgage over the said land or over the settler's interest in the said land:

Provided that the Minister may, if he thinks fit, in any case of hardship dispense, either wholly or in part, with the payment of interest under this section.

Remission of rent.

7. The Board may, with the consent of the Minister, remit wholly or in part and for such period or periods as it thinks fit any rent payable by a discharged soldier under a lease issued pursuant to this Act, or may postpone the due date for the payment of any such rent.

GENERAL.

Authority to raise £50,000 for purposes of Act.

8. (1.) For the purposes of this Act the Minister of Finance may from time to time raise, on the security of and charged upon the public revenues of New Zealand, such amount as he thinks fit, not exceeding in the aggregate the sum of fifty thousand pounds.

(2.) The sums so raised shall, as and when raised, be paid into the Public Account to the credit of an account to be called the Discharged Soldiers Settlement Account, and shall bear interest at such rate, not exceeding five per centum per annum, as the Minister of Finance prescribes.

(3.) This Act shall be deemed to be an authorizing Act within the meaning of the New Zealand Loans Act, 1908, and the moneys hereby authorized to be raised shall be raised under and subject to the provisions of that Act accordingly.

(4.) It shall be lawful for any society, trustees, or other persons having control of a war fund to invest any moneys belonging to such fund in debentures or other securities issued by the Minister of Finance for the purpose of raising any moneys under this section:

Provided that nothing in this subsection shall be so construed as to limit or restrict the powers of any such society, trustees, or persons with respect to the investment of moneys belonging to a war fund.

Expenses of administration.

9. (1.) All moneys required for the purposes of the administration of this Act shall be paid out of the Discharged Soldiers Settlement Account without further appropriation than this Act, and all moneys received by way of interest on or by way of repayment of moneys advanced or expended on behalf of any settler pursuant to section six hereof shall be paid into the said account.

(2.) All moneys accruing from the sale or leasing of lands under this Act shall be disposed of as if they had accrued from the sale or leasing of Crown land under the Land Act, 1908, or of settlement land under the Land for Settlements Act, 1908, as the case may require.

Act not to authorize sale of national-endowment land.

10. Nothing in this Act shall be deemed to authorize the sale of any national-endowment land.